



S. Sahoo & Co.

Auditors' Report

Chartered Accountants

To
The Board of Members
LEAD INDIA
M-8, 3rd Floor Greater Kailash Part-1
New Delhi-110048

Report on the Financial Statements

We have audited the accompanying financial statements of "LEAD INDIA"(PAN: AAATL1950A), which comprises the Balance Sheet as at 31st March 2018, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safe guarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.



We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material mis statement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor or consider internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the over all presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the afore said financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the "LEAD INDIA" as at March 31st, 2018.
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date.

For S. Sahoo & Co
Chartered Accountants
FRN NO.: 322952E

CA. Subhajt Sahoo, FCA, LLB
Partner
M.M.No: - 057426

Date: 28.07.2018
Place: New Delhi

LEAD INDIA
M-8 , 3rd Floor , Greater Kailash Part-1, New Delhi-110048

Amount in (Rs.)

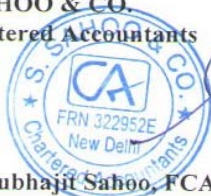
BALANCE SHEET AS AT 31st MARCH, 2018

	SCHEDULE	2017-18	2016-17
SOURCES OF FUNDS			
I. FUND BALANCES			
a. General Fund	[01]	1,05,12,994	1,64,93,020
b. Corpus Fund	[02]	85,34,940	85,34,940
c. Asset Fund Fund	[03]	4,57,647	5,37,578
TOTAL	I	1,95,05,581	2,55,65,538
II. LOAN FUND			
a. Secured Loan		-	-
b. Unsecured Loan		-	-
	II	-	-
TOTAL Rs.	[I + II]	1,95,05,581	2,55,65,538
APPLICATION OF FUNDS			
I. FIXED ASSETS			
Gross Block	[04]	26,01,647	25,77,747
Less: Accumulated Depreciation		19,36,755	18,04,927
Net Block		6,64,892	7,72,820
II. INVESTMENTS	[05]	1,08,94,334	1,03,06,157
III. CURRENT ASSETS, LOAN & ADVANCES			
a. Loan & Advances	[06]	8,88,854	8,57,842
b. Other Current Assets	[07]	9,92,191	6,93,826
c. Cash & Bank Balance	[08]	69,33,322	1,55,90,514
	A	88,14,367	1,71,42,182
Less: CURRENT LIABILITIES & PROVISIONS			
a. Current Liabilities	[09]	8,68,011	8,18,192
b. Unspent Grant Balance	[10]	-	18,37,429
	B	8,68,011	26,55,621
NET CURRENT ASSETS	[A - B]	79,46,355	1,44,86,561
TOTAL Rs.	[I+II+III]	1,95,05,581	2,55,65,538

Significant Accounting Policies and Notes to Accounts [19]
The Schedule referred to above from an integral part of the Balance sheet.

INTERMS OF OUR REPORT ON EVEN DATE

For & on behalf :
S.SAHOO & CO.
Chartered Accountants



CA Subhajit Sahoo, FCA, LLb
Partner
M No. : 057426
FR No. : 322952E



Bhawana Luthra
Bhawana Luthra
Executive Director

Mahesh K Patil
Mahesh K Patil
Treasurer

Place : New Delhi
Date : 28-07-2018

LEAD INDIA

M-8, 3rd Floor, Greater Kailash Part-1, New Delhi-110048

Amount in (Rs.)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018			
	SCHEDULE	2017-18	2016-17
I. INCOME			
Grant-in-Aid	[11]	77,17,242	2,37,21,491
Donation		15,750	1,47,925
Cohort Participation Fees		9,55,449	12,09,750
Other Income	[12]	4,20,840	3,49,341
Interest Income	[13]	11,81,982	13,10,026
TOTAL Rs.	I	1,02,91,263	2,67,38,533
II. EXPENDITURE			
Programme Expenses	[14]	1,00,95,325	1,36,12,992
Administration Expenses	[15]	22,92,852	3,81,883
Training Activities	[16]	30,27,153	14,13,035
Governance Expenses	[17]	7,17,928	6,22,186
Other Training Activities	[18]	86,133	2,63,208
Depreciation	[04]	1,31,829	1,63,020
Less: Depreciation Transferred to Capital Fund	[03]	79,931	1,11,013
Fixed Assets Writeoff		-	73,573
TOTAL Rs.	II	1,62,71,289	1,64,18,882

III. Excess of Income Over Expenditure Transferred to General Fund [I-II] (59,80,026) 1,03,19,651

Significant Accounting Policies and Notes to Accounts [19]
The Schedule referred to above from an integral part of income & expenditure account

INTERMS OF OUR REPORT ON EVEN DATE

For & on behalf :
S.SAHOO & CO.
Chartered Accountants



CA Subhaji Sahoo, FCA, LLb
Partner
M No. : 057426
FR No. : 322952E

Place : New Delhi
Date : 28-07-2018



Bhawana Luthra
Bhawana Luthra
Executive Director

Maresh K Patil
Maresh K Patil
Treasurer

LEAD INDIA
M-8 , 3rd Floor , Greater Kailash Part-1, New Delhi-110048

Amount in (Rs.)

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018		SCHEDULE	2017-18	2016-17
I. RECEIPTS				
OPENING BALANCE				
Foreign Projects				
Cash-in-Hand at Delhi (H.O)			1,61,440	1,60,920
Cash at Bank				
Citi Bank (Main A/c)			84,93,998	51,53,449
Citi Bank Multi Deposits (Sweep A/c)			13,54,574	12,79,234
State Bank of India (Utilisation A/c)			3,103	2,206
Investment in Fixed Deposits with Citi Bank			1,03,06,157	96,83,299
Indian Projects				
Cash in Hand			64,276	4,797
Cash at Bank				
State Bank of India			8,848	9,480
YES Bank			8,74,516	2,81,024
Citi Bank			19,34,702	19,64,807
Citi Bank Multi Deposits (Sweep A/c)			26,95,058	25,38,174
			2,58,96,671	2,10,77,390
Grant Received	[11A]		55,81,244	1,80,46,431
Donation			15,750	1,47,925
Cohort Participation Fees			9,55,449	12,09,750
Other Income	[12A]		4,20,840	3,49,341
Interest Income	[13A]		10,14,627	13,10,026
Advance & Deposits Received (NET)			19,011	1,26,111
			80,06,921	2,11,89,583
TOTAL Rs.		I	3,39,03,592	4,22,66,973
II. PAYMENTS				
Programme Expenses	[14A]		1,00,95,325	1,36,12,992
Administration Expenses	[15A]		22,92,852	3,81,883
Training Activities	[16A]		30,27,153	14,13,035
Governance Expenses	[17A]		7,17,928	6,22,186
Other Training Activities	[18A]		86,133	2,63,208
			1,62,19,392	1,62,93,302
Non-Recurring Expenses	[04]		23,900	77,000
CLOSING BALANCE				
Foreign Projects				
Cash-in-Hand at Delhi (H.O)			1,21,598	1,61,440
Cash at Bank				
Citi Bank (Main A/c)			2,95,437	84,93,998
Citi Bank Multi Deposits (Sweep A/c)			14,09,003	13,54,574
State Bank of India (Utilisation A/c)			3,101	3,103
Investment in Fixed Deposits with Citi Bank			1,08,08,381	1,03,06,157
Indian Projects				
Cash in Hand			44,862	64,276
Cash at Bank				
State Bank of India			8,199	8,848
Citi Bank			69,561	8,74,516
YES Bank			21,40,246	19,34,702
Citi Bank Multi Deposits (Sweep A/c)			27,59,913	26,95,058
			1,76,60,301	2,58,96,671
TOTAL Rs.		II	3,39,03,592	4,22,66,973

Significant Accounting Policies and Notes to Accounts

[19]

The Schedule referred to above from an integral part of Receipt and Payment Account A/c

IN TERMS OF OUR REPORT ON EVEN DATE

For & on behalf of:
S.SAHOO & CO.
Chartered Accountants

CA Subhjit Sahoo, FCA, LLb
Partner
M No. : 057426
FR No. : 322952E

Place : New Delhi
Date : 28-07-2018



Bhawana Luthra
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Executive Director

Mahesh K Patil
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Treasurer