



S. Sahoo & Co.

Chartered Accountants

Auditors' Report

To
The Members of Board
LEAD INDIA
M-8, 3rd Floor, Greater Kailash, Part-1
New Delhi-110058

Report on the Financial Statements

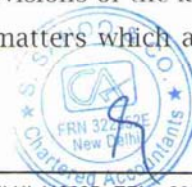
We have audited the accompanying financial statements of "LEAD INDIA" (PAN:AAATL1950A) which comprises the Balance Sheet as at 31st March 2017, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safe guarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.



We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material mis statement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the over all presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the afore said financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the "LEAD INDIA" as at March 31st, 2017.
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date.

For S. Sahoo & Co
Chartered Accountants
FRN NO.: 322952E



CA. Subhajit Sahoo, FCA
Partner
MEM No: - 057426

Date: 28.08.2017
Place: New Delhi

LEAD INDIA

M-8 , 3rd Floor , Greater Kailash Part-I, New Delhi-110048

Amount in (Rs.)

BALANCE SHEET AS AT 31st MARCH, 2017			
	SCHEDULE	2016-17	2015-16
SOURCES OF FUNDS			
I. FUND BALANCES			
a. General Fund	[01]	16,493,020	5,858,512
b. Corpus Fund	[02]	8,534,940	8,534,940
c. Asset Fund Fund	[03]	537,578	1,065,772
d. Project Fund	[01A]	-	-
TOTAL	I	25,565,538	15,459,224
II. LOAN FUND			
a. Secured Loan		-	-
b. Unsecured Loan		-	-
	II	-	-
TOTAL Rs.	[I + II]	25,565,538	15,459,224
APPLICATION OF FUNDS			
I. FIXED ASSETS			
Gross Block	[04]	2,577,747	4,393,701
Less: Accumulated Depreciation		1,804,927	3,358,964
Net Block		772,820	1,034,737
II. INVESTMENTS	[05]	10,306,157	9,683,299
III. CURRENT ASSETS, LOAN & ADVANCES			
a. Loan & Advances	[06]	857,842	900,768
b. Other Current Assets	[07]	693,826	476,494
c. Cash & Bank Balance	[08]	15,590,514	11,394,091
	A	17,142,182	12,771,353
Less: CURRENT LIABILITIES & PROVISIONS			
a. Current Liabilities	[09]	818,192	738,175
b. Unspent Grant Balance	[10]	1,837,429	7,291,989
	B	2,655,621	8,030,165
NET CURRENT ASSETS	[A - B]	14,486,561	4,741,188
TOTAL Rs.	[I+II+III]	25,565,538	15,459,224

Significant Accounting Policies and Notes to Accounts [19] - -
 The Schedule referred to above from an integral part of the Balance sheet.

INTERMS OF OUR REPORT ON EVEN DATE

For & on behalf of:
S.SAHOO & CO.
 Chartered Accountants



S. Sahoo

CA Subhajit Sahoo, FCA, LLb
 Partner
 M No. : 057426
 FR No. : 322952E

Place : New Delhi
 Date : 28.08.2017

Bhawana Luthra

Bhawana Luthra
 Executive Director



Mahesh K Patil

Mahesh K Patil
 Treasurer

LEAD INDIA

M-8 , 3rd Floor , Greater Kailash Part-I, New Delhi-110048

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2017			
	SCHEDULE	2016-17	2015-16
I. INCOME			
Grant-in-Aid	[11]	23,721,491	17,255,747
Donation		147,925	120,000
Cohort Participation Fees		1,209,750	901,628
Other Income	[12]	349,341	-
Interest Income	[13]	1,310,026	1,290,014
TOTAL Rs.	I	26,738,533	19,567,389
II. EXPENDITURE			
Programme Expenses	[15]	13,612,992	16,862,281
Training Activities	[17]	1,413,035	1,297,906
Administration Expenses	[14]	381,883	712,016
Governance Expenses	[18]	622,186	216,780
Other Training Activities	[16]	263,208	-
Depreciation	[04]	163,020	190,232
Less: Depreciation Transferred to Capital Fund	[03]	111,013	50,572
Fixed Assets Writeoff		73,573	-
TOTAL Rs.	II	16,418,882	19,228,643

III. Excess of Income Over Expenditure	[I-II]	10,319,651	338,746
Transferred to General Fund		10,319,651	-
Transferred to Project Fund		-	-
Significant Accounting Policies and Notes to Accounts			
The Schedule referred to above from an integral part of income & expenditure account			

INTERMS OF OUR REPORT ON EVEN DATE

For & on behalf :
S.SAHOO & CO.

Chartered Accountants



CA Subhajit Sahoo, FCA, LLb
Partner

M No. : 057426
FR No. : 322952E

Place : New Delhi
Date : 28.08.2017

Bhawana Luthra
Executive Director



Mahesh K Patil
Treasurer

LEAD INDIA

M-8 , 3rd Floor , Greater Kailash Part-I, New Delhi-110048

Amount in (Rs.)

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2017			
	SCHEDULE	2016-17	2015-16
I. RECEIPTS			
OPENING BALANCE			
Foreign Projects			
Cash-in-Hand at Delhi (H.O)		160,920	54,924
Cash-in-Hand at Orrisa (B.O)		-	5,027
Cash at Bank			
Citi Bank (Main A/c)		5,153,449	5,635,358
Citi Bank Multideposit (Sweep A/c)		1,279,234	1,200,633
State Bank of India (Utilisation A/c)		2,206	4,154
Investment in Fixed Deposits with Citi Bank		9,683,299	9,081,564
Indian Projects			
Cash in Hand		4,797	7,589
Cash at Bank			
State Bank of India		9,480	231,617
YES Bank		281,024	876,961
Citi Bank		1,964,807	926,191
Citi Bank Multi Deposits (Sweep A/c)		2,538,174	2,374,306
		21,077,390	20,398,324
Grant Received	[19]	18,046,431	16,897,746
Donation		147,925	120,000
Cohort Participation Fees		1,209,750	901,628
Other Income	[12A]	349,341	-
Interest Income	[13A]	1,310,026	1,290,013
Advance & Deposit Received (NET)		126,111	558,660
		21,189,583	19,768,048
TOTAL Rs.		I	42,266,973
II. PAYMENTS			
Programme Expenses	[15A]	13,612,992	16,862,281
Administration Expenses	[14A]	381,883	712,016
Training Activities	[17A]	1,413,035	1,297,906
Governance Expenses	[18A]	622,186	216,780
Other Training Activities	[16A]	263,208	-
		16,293,302	19088983
Non-Recurring Expenses	[04]	77,000	-
CLOSING BALANCE			
Foreign Projects			
Cash-in-Hand at Delhi (H.O)		161,440	160,920
Cash-in-Hand at Orrisa (B.O)		-	-
Cash at Bank			
Citi Bank (Main A/c)		8,493,998	5,153,449
Citi Bank Multideposit (Sweep A/c)		1,354,574	1,279,234
State Bank of India (Utilisation A/c)		3,103	2,206
Investment in Fixed Deposits with Citi Bank		10,306,157	9,683,299
Indian Projects			
Cash in Hand		64,276	4,797
Cash at Bank			
State Bank of India		8,848	9,480
Citi Bank		874,516	1,964,807
YES Bank		1,934,702	281,024
Citi Bank Multi Deposits (Sweep A/c)		2,695,058	2,538,174
		25,896,671	21,077,390
TOTAL Rs.		II	42,266,973

Significant Accounting Policies and Notes to Accounts

[18]

The Schedule referred to above from an integral part of Receipt and Payment Account A/c

IN TERMS OF OUR REPORT ON EVEN DATE

For & on behalf of
S.SAHOO & CO.
Chartered Accountants

CA Subhjit Sahoo, FCA, LLb
Partner
M.No. : 057426
FR No. : 322952E
Place : New Delhi
Date : 28.08.2017



(Signature)

(Signature)

Bhawana Luthra
Executive Director



(Signature)

Mahesh K Patil
Treasurer