



# S. Sahoo & Co.

## Chartered Accountants

### Auditors' Report

To

The Members of Board

LEAD INDIA

M-8, 3<sup>rd</sup> FLOOR, GREATER KAILASH PART-1

NEW DELHI-110048

### **Report on the Financial Statements**

We have audited the accompanying financial statements of LEAD INDIA (PAN:AAATL1950A), which comprises the Balance Sheet as at 31st March 2016, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safeguarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and



perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the "LEAD INDIA" as at March 31st, 2016;
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date;

For S. Sahoo & Co  
Chartered Accountants  
FRN NO.: 322952E



CA. Subhajit Sahoo, FCA, LLB  
Partner  
M.M.No: - 057426

Date: 28/09/2016  
Place: New Delhi

# LEAD India

M-8 , 3rd Floor , Greater Kailash Part-1, New Delhi-110048

Amount in (Rs.)

## BALANCE SHEET AS AT 31st MARCH, 2016

	SCHEDULE	2015-16	2014-15
<b>SOURCES OF FUNDS</b>			
<b>I. FUND BALANCES</b>			
a. General Fund	[01]	5,858,512	5,519,766
b. Corpus Fund	[02]	8,534,940	8,534,940
c. Asset Fund Fund	[03]	1,065,772	1,058,869
<b>TOTAL</b>	<b>I</b>	<b>15,459,224</b>	<b>15,113,575</b>
<b>II. LOAN FUND</b>			
a. Secured Loan		-	-
b. Unsecured Loan		-	-
<b>TOTAL</b>	<b>II</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>[ I + II ]</b>	<b>15,459,224</b>	<b>15,113,575</b>
<b>APPLICATION OF FUNDS</b>			
<b>I. FIXED ASSETS</b>			
Gross Block	[04]	4,393,701	4,336,226
Less: Accumulated Depreciation		3,358,964	3,168,733
Net Block		<b>1,034,737</b>	<b>1,167,493</b>
<b>II. INVESTMENTS</b>			
	[05]	9,683,299	9,081,564
<b>III. CURRENT ASSETS, LOAN &amp; ADVANCES</b>			
a. Loan & Advances	[06]	900,768	863,381
b. Other Current Assets	[07]	476,494	717,699
c. Cash & Bank Balance	[08]	11,394,091	11,316,760
	<b>A</b>	<b>12,771,353</b>	<b>12,897,841</b>
<b>Less: CURRENT LIABILITIES &amp; PROVISIONS</b>			
a. Current Liabilities	[09]	738,175	383,333
b. Unspent Grant Balance	[10]	7,291,989	7,649,990
<b>TOTAL</b>	<b>B</b>	<b>8,030,165</b>	<b>8,033,323</b>
<b>NET CURRENT ASSETS</b>	<b>[ A - B ]</b>	<b>4,741,188</b>	<b>4,864,518</b>
<b>TOTAL</b>	<b>[ I+II+III ]</b>	<b>15,459,224</b>	<b>15,113,575</b>
<b>Significant Accounting Policies and Notes to Accounts</b>	<b>[19]</b>	-	-

The Schedule referred to above from an integral part of the Balance sheet.

### INTERMS OF OUR REPORT ON EVEN DATE

For & on behalf :  
**S.SAHOO & CO.**  
 Chartered Accountants

CA Subhjit Sahoo FCA  
 Partner  
 M No. 057426  
 FR No. 322952E  
 Place : New Delhi  
 Date : September 28 ,2016



*Bhawana Luthra*  
**Bhawana Luthra**  
 Executive Director



*Asha Ramachandran*  
**Asha Ramachandran**  
 Treasurer

# LEAD India

M-8 , 3rd Floor , Greater Kailash Part-1, New Delhi-110048

## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2016

	SCHEDULE	2015-16	2014-15
<b>I. INCOME</b>			
Grant-in-Aid	[11]	17,255,747	17,924,723
Other Income	[12]	2,311,641	2,562,354
	<b>I</b>	<b>19,567,389</b>	<b>20,487,077</b>
<b>II. EXPENDITURE</b>			
Project Expenses	[14]	16,862,281	15,862,228
Training Activities	[15]	394,037	2,732,551
Administration Expenses	[13]	712,016	771,333
Governance Expenses	[16]	216,780	68,752
Cohort 16th,17th & 18th Batch		852,427	-
Knowledge Sharing Workshop Environment Training		51,442	-
Giz Project Expenses		-	58,000
Depreciation	[04]	190,232	210,200
Less: Depreciation Transferred to Capital Fund	[03]	50,572	39,490
<b>TOTAL</b>	<b>II</b>	<b>19,228,643</b>	<b>19,663,574</b>
<b>III. Excess of Income Over-Expenditure Transferred to Balance sheet</b>	<b>[I-II]</b>	<b>338,746</b>	<b>823,503</b>

### Significant Accounting Policies and Notes to Accounts

The Schedule referred to above from an integral part of income & expenditure account

### INTERMS OF OUR REPORT ON EVEN DATE

For & on behalf :  
**S.SAHOO & CO.**  
Chartered Accountants

CA Subhjit Sahoo, FCA  
Partner  
M No. 057426  
FR No. 322952E  
Place : New Delhi  
Date :September 28 ,2016



**Bhawana Luthra**  
Executive Director

**Asha Ramachandran**  
Treasurer

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2016			
	SCHEDULE	2015-16	2014-15
<b>I. RECEIPTS</b>			
<b>OPENING BALANCE</b>			
<b>Foreign Projects</b>			
Cash-in-Hand at Delhi (H.O)		54,924	58,030
Cash-in-Hand at Orrisa (B.O)		5,027	32,620
<b>Cash at Bank with</b>			
Citi Bank (Main A/c)		5,635,358	8,223,134
Citi Bank Multideposit(Sweep A/c)		1,200,633	1,127,558
State Bank of India (Utilisation A/c)		4,154	60,809
Investment in Fixed Deposits		9,081,564	8,510,817
<b>Indian Projects</b>			
Cash in Hand		7,589	1,569
<b>Cash at Bank with</b>			
State Bank of India		231,617	-
YES Bank Limited		876,961	304,504
Citi Bank		926,191	1,981,378
Citi Bank Multideposit(Sweep A/c)		2,374,306	2,217,729
		<u>20,398,324</u>	<u>22,518,149</u>
Grant Received	[17]	14,633,153	15,434,760
Interest Income		620,823	469,709
Interest on Fixed Deposits		669,190	808,710
Other Receipts	[18]	3,286,221	1,283,739
Advance & Deposit Received (NET)		558,660	3,092
		<u>19,768,048</u>	<u>18,000,011</u>
<b>TOTAL</b>	<b>I</b>	<b>40,166,372</b>	<b>40,518,159</b>
<b>II. PAYMENTS</b>			
Project Expenses	[13A]	16,862,281	15,331,923
Administration Expenses	[14A]	712,016	755,628
GIZ Project		-	58,000
Training Activities	[15A]	394,037	2,725,586
Governance Expenses	[16A]	216,780	68,752
Cohort 16th,17th & 18th Batch		852,427	-
Knowledge Sharing Workshop Environment Training		51,442	-
Project & Other Advance & TDS		-	394,877
Previous Year Liabilities paid		-	565,532
		<u>19,088,983</u>	<u>19,900,298</u>
Non-Recurring Expenses		-	219,537
<b>CLOSING BALANCE</b>			
<b>Foreign Projects</b>			
Cash-in-Hand at Delhi (H.O)		160,920	54,924
Cash-in-Hand at Orrisa (B.O)		-	5,027
<b>Cash at Bank with</b>			
Citi Bank (Main A/c)		5,153,449	5,635,358
Citi Bank Multideposit(Sweep A/c)		1,279,234	1,200,633
State Bank of India (Utilisation A/c)		2,206	4,154
Investment in Fixed Deposits with Citibank		9,683,299	9,081,564
<b>Indian Projects</b>			
Cash in Hand		4,797	7,589
<b>Cash at Bank with</b>			
State Bank of India		9,480	231,617
Citi Bank		1,964,807	926,191
YES Bank Limited		281,024	876,961
Citi Bank Multideposit(Sweep A/c)		2,538,174	2,374,306
		<u>21,077,390</u>	<u>20,398,324</u>
<b>TOTAL</b>	<b>II</b>	<b>40,166,372</b>	<b>40,518,159</b>

Significant Accounting Policies and Notes to Accounts [19]

The Schedule referred to above from an integral part of income & expenditure account

IN TERMS OF OUR REPORT ON EVEN DATE

For & on behalf :  
**S.SAHOO & CO.**  
Chartered Accountants

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For:  
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