



S. Sahoo & Co.
Chartered Accountants

FORM NO. 10B

(See rule 17B)

**Audit report under Section 12A(b) of the Income-tax Act, 1961,
in the case of charitable or religious trusts or institutions**

We have examined the Balance Sheet of "LEAD INDIA" PAN: AAATL1950A as at 31st March, 2012 and the Income & Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust/institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below :-

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view :-

- (i) in the case of the Balance Sheet, of the state of affairs of the above named institution as at 31st March, 2012 and
- (ii) in the case of the Income & Expenditure Account the Surplus or Deficit of its accounting year ending on 31st March, 2012

The prescribed particulars are annexed hereto.



S. Sahoo
For and on behalf of
S. SAHOO & CO.
Chartered Accountants
CA. Subhjit Sahoo, FCA, LLb
Partner
MM NO: 057426
FRN:- 322952E

Place : New Delhi
Dated: 6th July, 2012

LEAD INDIA
C-87, G.K.-I, 1st FLOOR
NEW DELHI - 110048

AMOUNT IN RS.

BALANCE SHEET AS AT 31st MARCH, 2012					
	SCHEDULE	2011-12			2010-11
		NATIONAL	FOREIGN	TOTAL	
SOURCES OF FUNDS					
I. FUND BALANCES					
A> GENERAL FUND	[01]	2,301,561.00	2,323,939.93	4,625,500.93	4,890,923.00
B> CORPUS FUND	[02]	935,332.00	7,599,608.00	8,534,940.00	8,188,940.00
C> CAPITAL FUND	[03]	-	422,919.30	422,919.30	374,668.00
TOTAL	I	3,236,893.00	10,346,467.23	13,583,360.23	13,454,531.00
II. LOAN FUND					
A> SECURED LOAN		-	-	-	-
B> UNSECURED LOAN		-	-	-	-
TOTAL	II	-	-	-	-
TOTAL	I + II	3,236,893.00	10,346,467.23	13,583,360.23	13,454,531.00
APPLICATION OF FUNDS					
I. FIXED ASSETS					
GROSS BLOCK	[04]	170,200.00	2,905,902.00	3,076,102.00	2,907,997.00
Less: ACCUMULATED DEPRECIATION		167,398.00	2,280,950.70	2,448,348.70	2,300,924.00
NET BLOCK		2,802.00	624,951.30	627,753.30	607,073.00
II. INVESTMENTS					
	[05]	1,912,994.00	8,121,853.00	10,034,847.00	8,929,303.00
III. CURRENT ASSETS, LOAN & ADVANCES					
A> LOAN & ADVANCES	[06]	-	434,607.00	434,607.00	239,134.00
B> OTHER CURRENT ASSETS	[07]	81,505.00	122,851.00	204,356.00	613,603.00
C> CASH & BANK BALANCE	[08]	1,425,584.00	6,145,825.69	7,571,409.69	5,956,074.00
TOTAL	A	1,507,089.00	6,703,283.69	8,210,372.69	6,808,811.00
Less: CURRENT LIABILITIES & PROVISIONS					
A> CURRENT LIABILITIES		113,670.00	87,990.00	201,660.00	207,711.00
B> UNSPENT GRANT BALANCE	[09]	72,322.00	5,015,630.76	5,087,952.76	2,682,945.00
TOTAL	B	185,992.00	5,103,620.76	5,289,612.76	2,890,656.00
NET CURRENT ASSETS	[A - B]	1,321,097.00	1,599,662.93	2,920,759.93	3,918,155.00
TOTAL	[I+II+III]	3,236,893.00	10,346,467.23	13,583,360.23	13,454,531.00

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS [19]

THE SCHEDULE REFERRED TO ABOVE FROM AN INTEGRAL PART OF THE BALANCE SHEET.

INTERMS OF OUR REPORT ON EVEN DATE

FOR & ON BEHALF:
S. SAHOO & CO.
CHARTERED ACCOUNTANTS
NEW DELHI
S. SAHOO FCA
PARTNER
MM No. 057426

PLACE: NEW DELHI
DATE: 06.07.2012

FOR: LEAD INDIA

DIRECTOR
(PROGRAMS & OPERATIONS)

TREASURER

LEAD INDIA
C-87, G.K.I, 1ST FLOOR
NEW DELHI - 110048

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2012					AMOUNT IN RS.
	SCHEDULE	2011-12			2010-11
		NATIONAL	FOREIGN	TOTAL	
I. INCOME					
GRANT-IN-AID	[10]	-	8,873,245.00	8,873,245.00	12,201,052.00
INTEREST INCOME		52,388.00	257,455.00	309,843.00	206,948.00
INCOME FROM INVESTMENT		140,244.00	547,993.00	688,237.00	2,109,330.00
OTHER INCOME	[11]	560,700.00	838,488.46	1,399,188.46	1,345,442.00
TOTAL	I	753,332.00	10,517,181.46	11,270,513.46	15,862,772.00
II. EXPENDITURE					
ADMINISTRATION EXPENSES	[12]	281,183.00	1,848,034.53	2,129,217.53	1,033,431.00
PROJECT EXPENSES	[13]	-	6,806,367.00	6,806,367.00	11,905,731.00
TRAINING ACTIVITIES	[14]	-	2,066,878.00	2,066,878.00	262,846.00
GOVERNANCE EXPENSES	[15]	-	144,152.00	144,152.00	137,195.00
WEB DEVELOPMENT EXPENSES		-	-	-	29,500.00
DEPRECIATION	[04]	4,202.00	143,222.70	147,424.70	130,702.00
LESS: DEPRECIATION TRANSFERRED TO CAPITAL FUND	[03]	-	104,103.70	104,103.70	76,812.00
TOTAL	II	285,385.00	10,904,550.53	11,189,935.53	13,422,593.00
III. Excess of Income Over Expenditure TRANSFERRED TO BALANCE SHEET	[00]	467,947.00	(387,369.07)	60,577.93	2,440,179.00

SIGNIFICANT ACCOUNTING POLICIES AND
NOTES TO ACCOUNTS

[19]

THE SCHEDULE REFERRED TO ABOVE FROM AN
INTEGRAL PART OF INCOME & EXPENDITURE ACCOUNT

IN TERMS OF OUR REPORT ON EVEN DATE

FOR & ON BEHALF:
SAHOO & CO.
CHARTERED ACCOUNTANTS



CA SAHOO SAHOO FCA
PARTNER
MM NO. 057426

PLACE: NEW DELHI
DATE: 06.07.2012

FOR: LEAD INDIA

[Signature]
DIRECTOR
(PROGRAMS & OPERATIONS)

[Signature]
TREASURER

LEAD INDIA
C-87, G.K.-I, 1st FLOOR
NEW DELHI - 110048

AMOUNT IN RS.

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2012					
	SCHEDULE	2011-12			2010-11
		NATIONAL	FOREIGN	TOTAL	
I. RECEIPTS					
OPENING BALANCE					
CASH-IN-HAND			32,108.00	32,108.00	47,315.00
CASH AT BANK		1,001,528.00	4,922,438.00	5,923,966.00	3,960,788.00
INVESTMENT					8,779,196.00
		<u>1,001,528.00</u>	<u>4,954,546.00</u>	<u>5,956,074.00</u>	<u>12,787,301.00</u>
GRANT RECEIVED	[16]		11,205,930.76	11,205,930.76	12,049,340.00
BANK INTEREST		52,388.00	257,455.00	309,843.00	293,217.00
INCOME FROM INVESTMENTS					1,715,402.00
OTHER RECEIPTS	[17]	560,700.00	838,488.46	1,399,188.46	1,032,639.00
ADVANCE & DEPOSIT RECEIVED		100,211.00		100,211.00	35,432.00
		<u>713,299.00</u>	<u>12,301,874.22</u>	<u>13,015,173.22</u>	<u>15,126,030.00</u>
TOTAL	I	1,714,827.00	17,256,420.22	18,971,247.22	27,913,331.00
II. PAYMENTS					
ADMINISTRATION EXPENSES	[18]	281,183.00	1,848,034.53	2,129,217.53	1,033,431.00
PROJECT EXPENSES			6,806,367.00	6,806,367.00	11,430,419.00
TRAINING ACTIVITIES			2,066,878.00	2,066,878.00	262,846.00
GOVERNANCE EXPENSES			144,152.00	144,152.00	137,195.00
WEB DEVELOPMENT EXPENSES					29,500.00
PROJECT & OTHER ADVANCE & TDS		8,060.00	229,413.00	237,473.00	91,938.00
		<u>289,243.00</u>	<u>11,094,844.53</u>	<u>11,384,087.53</u>	<u>12,985,329.00</u>
NON RECURRING EXPENSES			15,750.00	15,750.00	42,625.00
CLOSING BALANCE					
CASH-IN-HAND		223.00	46,590.00	46,813.00	32,108.00
CASH AT BANK		1,425,361.00	6,099,235.69	7,524,596.69	5,923,966.00
INVESTMENT					8,929,303.00
		<u>1,425,584.00</u>	<u>6,145,825.69</u>	<u>7,571,409.69</u>	<u>14,885,377.00</u>
TOTAL	II	1,714,827.00	17,256,420.22	18,971,247.22	27,913,331.00

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

[19]

THE SCHEDULE REFERRED TO ABOVE FROM AN INTEGRAL PART OF THE RECEIPTS & PAYMENT ACCOUNT.

INTERMS OF OUR REPORT ON EVEN DATE

FOR & ON BEHALF:
S.SAHOO & CO.
CHARTERED ACCOUNTANTS

FOR:
LEAD INDIA

FOR & ON BEHALF:
S.SAHOO & CO.
CHARTERED ACCOUNTANTS



S.SAHOO FCA
PARTNER
MM NO. 057426

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