



S. Sahoo & Co.

Chartered Accountants

To
The Members of Board
LEAD INDIA
66, First Floor, Hemkunt Colony
New Delhi-110048

We have examined the attached Balance Sheet of "LEAD INDIA" as at 31st March 2010 & the related Income & Expenditure Account on the said date.

These financial statements are the responsibility of LEAD INDIA'S management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with generally accepted auditing standards in India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are prepared, in all material respects, in accordance with an identified financial reporting framework and are free of material misstatements. An audit includes, examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements. We believe that our audit provides a reasonable basis for our opinion.

On the basis of the information and explanation given to us, we are of the opinion that:

- (a) the Balance Sheet gives a true and fair view of the state of affairs of LEAD INDIA as at **31st March, 2010**; and
- (b) the Income & Expenditure Account gives a true and fair view of the results of operation of LEAD INDIA for the year ended on the date stated above.




CA Subhjit Sahoo, FCA

MM NO: 057426

Partner

For and on behalf of

S.SAHOO & CO.

CHARTERED ACCOUNTANTS

Place: New Delhi
Dated: 01st June, 2010

LEAD INDIA

66, FIRST FLOOR, HEMKUNT COLONY, NEAR NEHRU PLACE
NEW DELHI - 110048

AMOUNT IN RS.

BALANCE SHEET AS AT 31ST MARCH, 2010					
2009-10					2008-09
SCHEDULE	NATIONAL	FOREIGN	TOTAL		
SOURCES OF FUND					
I. FUND BALANCES					
A> GENERAL FUND	[01] 1,592,172.00	858,572.00	2,450,744.00	785,088.00	
B> CORPUS FUND	[02] 589,332.00	7,599,608.00	8,188,940.00	8,186,940.00	
C> CAPITAL FUND	[03] -	358,980.00	358,980.00	302,822.00	
TOTAL	I	2,181,504.00	8,817,160.00	10,998,664.00	9,274,850.00
II. LOAN FUND					
A> SECURED LOAN	-	-	-	-	
B> UNSECURED LOAN	-	-	-	-	
TOTAL	II	-	-	-	-
TOTAL	[I + II]	2,181,504.00	8,817,160.00	10,998,664.00	9,274,850.00

APPLICATIONS OF FUND

I. FIXED ASSETS					
GROSS BLOCK	[04]	170,200.00	2,602,672.00	2,772,872.00	2,590,054.00
LESS: ACCUMULATED DEPRECIATION		152,690.00	2,017,532.00	2,170,222.00	2,027,514.00
NET BLOCK		17,510.00	585,140.00	602,650.00	562,540.00
II. INVESTMENTS					
	[05]	1,633,450.00	7,145,748.00	8,779,198.00	6,973,295.00
III. CURRENT ASSETS, LOAN & ADVANCES					
A> LOAN & ADVANCES	[06]	-	210,203.00	210,203.00	221,000.00
B> OTHER CURRENT ASSETS	[07]	114,090.00	679,127.00	793,217.00	1,223,253.00
C> CASH & BANK BALANCE	[08]	416,454.00	3,591,649.00	4,008,103.00	2,881,097.00
TOTAL	A	530,544.00	4,480,979.00	5,011,523.00	4,325,350.00
Less: CURRENT LIABILITIES & PROVISIONS					
A> CURRENT LIABILITIES		-	40,164.00	40,164.00	35,007.00
B> UNSPENT GRANT BALANCE	[09]	-	3,354,543.00	3,354,543.00	2,551,328.00
TOTAL	B	-	3,394,707.00	3,394,707.00	2,586,335.00
NET CURRENT ASSETS	[A - B]	530,544.00	1,086,272.00	1,616,816.00	1,739,015.00
TOTAL	[I+II+III]	2,181,504.00	8,817,160.00	10,998,664.00	9,274,850.00

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

[19]

THE SCHEDULE REFERRED TO ABOVE FROM AN INTEGRAL PART OF THE BALANCE SHEET.

INTERMS OF OUR REPORT OF EVEN DATE

FOR & ON BEHALF :
S.SAHOO & CO.
CHARTERED ACCOUNTANTS

FOR :
LEAD INDIA



CA SUBHJIT SAHOO FCA
PARTNER
MM No. 057426

PLACE : NEW DELHI
DATE : 01.06.2010

ASSISTANT DIRECTOR

TREASURER

LEAD INDIA

66, FIRST FLOOR, HEMKUNT COLONY, NEAR NEHRU PLACE
NEW DELHI - 110048

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010					AMOUNT IN RS.
	SCHEDULE	2009-10			2008-09
		NATIONAL	FOREIGN	TOTAL	
I. INCOME					
GRANT-IN-AID	[10]	-	21,670,361.00	21,670,361.00	9,412,775.00
INTEREST INCOME		10,818.00	103,137.00	113,955.00	46,043.00
INCOME FROM INVESTMENT		113,324.00	741,024.00	854,348.00	224,470.00
OTHER INCOME	[11]	1,023,916.00	861,230.00	1,885,146.00	435,658.00
TOTAL	I	1,148,058.00	23,375,752.00	24,523,810.00	10,118,946.00
II. EXPENDITURE					
ADMINISTRATION EXPENSES	[12]	58,074.00	490,032.00	548,106.00	1,693,055.00
PROJECT EXPENSES	[13]	216,561.00	21,442,036.00	21,658,597.00	9,178,953.00
TRAINING ACTIVITIES	[14]	82,498.00	228,325.00	310,823.00	1,023,860.00
GOVERNANCE EXPENSES	[15]	37,960.00	157,001.00	194,961.00	264,527.00
COMMUNICATION & NETWORKING		-	52,861.00	52,861.00	982,542.00
CO-ORDINATION & FUND RAISING		-	5,000.00	5,000.00	214,734.00
WEB DEVELOPMENT EXPENSES		-	29,900.00	29,900.00	2,709.00
DEPRECIATION	[04]	10,365.00	158,933.00	169,298.00	119,585.00
LESS: DEPRECIATION TRANSFERRED TO CAPITAL RESERV	[03]	-	106,770.00	106,770.00	38,304.00
TOTAL	II	405,458.00	22,457,318.00	22,862,776.00	13,441,661.00

III. EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO BALANCE SHEET [10] 742,600.00 918,434.00 1,661,034.00 (3,322,715.00)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS [19]

THE SCHEDULE REFERRED TO ABOVE FROM AN INTEGRAL PART OF INCOME & EXPENDITURE

INTERMS OF OUR REPORT OF EVEN DATE

FOR & ON BEHALF :
S.SAHOO & CO,
CHARTERED ACCOUNTANTS

FOR :
LEAD INDIA



[Signature]
ASSISTANT DIRECTOR

[Signature]
TREASURER

PLACE : NEW DELHI
DATE : 01.06.2010

LEAD INDIA

66, FIRST FLOOR, HEMKUNT COLONY, NEAR NEHRU PLACE
NEW DELHI - 110048

AMOUNT IN RS.

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010					
	SCHEDULE	2009-10		2008-09	
		NATIONAL	FOREIGN	TOTAL	
I. RECEIPTS					
OPENING BALANCE					
CASH-IN-HAND		-	45,374.00	45,374.00	91,583.00
CASH AT BANK		115,556.00	2,720,168.00	2,835,724.00	1,833,047.00
		<u>115,556.00</u>	<u>2,765,542.00</u>	<u>2,881,098.00</u>	<u>1,924,630.00</u>
GRANT RECEIVED	[16]	-	22,950,537.00	22,950,537.00	12,418,719.00
BANK INTEREST		2,249.00	25,437.00	27,686.00	46,043.00
NET RECEIPT FROM INVESTMENT		1,200,000.00	3,350,000.00	4,550,000.00	214,250.00
INCOME FROM INVESTMENTS		121,222.00	705,185.00	826,407.00	2,750,000.00
OTHER RECEIPTS	[17]	1,034,968.00	853,852.00	1,888,820.00	435,658.00
ADVANCE & DEPOSIT GIVEN, RECEIVED		-	144,343.00	144,343.00	(24,518.00)
LIFE MEMBERSHIP FEES		2,000.00	-	2,000.00	31,000.00
		<u>2,360,439.00</u>	<u>28,029,354.00</u>	<u>30,389,793.00</u>	<u>15,871,152.00</u>
TOTAL	I	2,475,995.00	30,794,896.00	33,270,891.00	17,795,782.00
PAYMENT					
ADMINISTRATION EXPENSES	[18]	58,074.00	490,032.00	548,106.00	2,000,489.00
PROJECT EXPENSES	[13]	216,561.00	21,442,036.00	21,658,597.00	9,178,953.00
TRAINING ACTIVITIES	[14]	82,498.00	228,325.00	310,823.00	1,023,860.00
GOVERNANCE EXPENSES	[15]	37,960.00	157,001.00	194,961.00	264,527.00
COMMUNICATION & NETWORKING		-	52,861.00	52,861.00	982,542.00
CO-ORDINATION & FUND RAISING		-	5,000.00	5,000.00	214,734.00
WEB DEVELOPMENT EXPENSES		-	29,900.00	29,900.00	2,709.00
NET PAYMENT FOR INVESTMENT		1,633,450.00	4,722,453.00	6,355,903.00	1,200,000.00
PROJECT & OTHER ADVANCE		9,798.00	62,359.00	72,157.00	
		<u>2,038,341.00</u>	<u>27,189,967.00</u>	<u>29,228,308.00</u>	<u>14,867,814.00</u>
NON RECURRING EXPENSES		<u>21,200.00</u>	<u>13,280.00</u>	<u>34,480.00</u>	<u>46,870.00</u>
CLOSING BALANCE					
CASH-IN-HAND		1,006.00	46,309.00	47,315.00	45,374.00
CASH AT BANK		415,448.00	3,545,340.00	3,960,788.00	2,835,724.00
		<u>416,454.00</u>	<u>3,591,649.00</u>	<u>4,008,103.00</u>	<u>2,881,098.00</u>
TOTAL	II	2,475,995.00	30,794,896.00	33,270,891.00	17,795,782.00

SIGNIFICANT ACCOUNTING POLICIES AND
REFERENCES TO ACCOUNTS

[19]

THE SCHEDULE REFERRED TO ABOVE FROM AN
INTEGRAL PART OF THE RECEIPTS & PAYMENT ACCOUNT.

INTERMS OF OUR REPORT OF EVEN DATE

FOR & ON BEHALF :
S.SAHOO & CO.
CHARTERED ACCOUNTANTS

FOR:
LEAD INDIA



CA SUBHJIT SAHOO
PARTNER
MM No. 057426

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