

KHANNA & MATHUR
Chartered Accountants

The Board of Directors,
LEAD India,
New Delhi

AUDIT OF ACCOUNTS OF THE SOCIETY FOR THE YEAR
ENDED ON MARCH 31, 2002

We have completed the Statutory Audit of the accounts of the **LEAD INDIA**, New Delhi for the year ended on March 31, 2002 and are enclosing herewith two copies of the Balance Sheet as at 31/03/2002, two copies of the Income and Expenditure account for the year ended 31/03/2002 together with the relevant Receipt and Payment account of the grant received during the year.

We report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purposes of our audit.
- b. In our opinion, proper books of account, as required by law, have been kept by the Society so far as appeared from our examination of those books.
- c. The Balance Sheet and the Income and Expenditure account dealt with by this report, are in agreement with the Books of account and,
- d. In our opinion and to the best of our knowledge and according to the information given to us, the said accounts subject to and read together with Significant Accounting Policies and the Notes to Accounts, give the required information and also gives a true and fair view:
 - (i) In the case of the Balance Sheet, of the state of Affairs of the Society as at 31/03/2002, and
 - (ii) In the case of Income and Expenditure account, of the surplus of the Society for the year ended on that date.

For **KHANNA & MATHUR**
Chartered Accountants



B. C. Mathur

(B. C. MATHUR)
Partner

Place: New Delhi

Dated: 23 JUL 2002

LEAD India
B-10, First Floor, G.K. Enclave-II, New Delhi - 110 048.

Balance Sheet as at 31/03/2002

	Schedule No.	As At 31/03/2002 (Rs.)	15/01/2001 to 31/03/2001 (Rs.)
Source of Funds			
Capital Reserve	1	838,853.90	-
Income & Expenditure Account		469,497.62	-
Total		1,308,351.52	-
Application of Funds			
Fixed Assets			
Gross Cost	2	1,751,005.22	20,800.00
Less: Depreciation upto date		518,770.77	2,994.00
		(A) 1,232,234.45	17,806.00
Investment			
Short term Deposits with Citi Bank		(B) 1,274,000.00	-
Current Assets, Loans & Advances			
Current Assets			
Cash in Hand		4971.00	19,766.00
Foreign Currency in Hand		14916.00	31,863.67
Cash in S.B. A/c with Citi Bank			
FCRA		708726.72	3,744,920.00
Operating Account		0.00	640,291.93
		728,613.72	4,436,841.60
Loans & Advances			
Security Deposits		82000.00	2,000.00
Advance Rent		355556.00	-
Other Advances		51426.00	355.00
		488,982.00	2,355.00
Total of Current Assets, Loans & Advances		1,217,595.72	4,439,196.60
Less: Current Liabilities			
Unspent Balance in Grant Accounts			
For 2001		1947514.57	4,404,977.93
Book Overdraft - Citi Bank			
Operating		55099.15	-
Other Liabilities			
Expenses Payable etc.		402614.93	356,184.25
TDS Payable		10250.00	6,861.00
Total of Current Liabilities & Provisions		2,415,478.65	4,768,023.18
Net Current Assets		(C) (1,197,882.93)	(328,826.58)
Income & Expenditure Account			
Total	(A+B-C)	1,308,351.52	-

As per our report u/s 12A(b) of the Income Tax Act, 1961

(Signature)
(TREASURER)

(Signature)
(EXECUTIVE DIRECTOR)

For KHANNA & MATHUR
Chartered Accountants



(Signature)
(B.C. MATHUR)
Partner

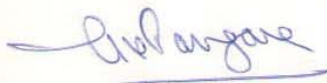
Place: New Delhi
Date: 23/2/2002

LEAD India
B-10, First Floor, G.K. Enclave-II, New Delhi - 110 048.

Income & Expenditure Account for the year ended on 31/03/2002

	Schedule No.	2001-2002 (Rs.)	15/01/2001 to 31/03/2001 (Rs.)
<u>INCOME</u>			
Grant received 2001-2002		10,149,069.47	5,744,920.00
Grant received as re-imbusement of expenses		114,289.00	-
		<u>10,263,358.47</u>	<u>5,744,920.00</u>
Add: Unspent balance as on 31/03/2001 treated as grant for 2001-2002		4,404,977.93	-
Less: Unspent balance as on 31/03/02		1,947,514.57	4,404,977.93
		<u>12,720,821.83</u>	<u>1,339,942.07</u>
Interest Received		2,313.30	-
Project - Jharkhand Chathisgarh Tribal Development Programme		487,152.92	-
Total		<u><u>13,210,288.05</u></u>	<u><u>1,339,942.07</u></u>
<u>EXPENDITURE</u>			
Associate Training Activities	3	3,745,794.72	478,062.00
Communication & Marketing	4	305,900.80	-
Co-ordination & Fund Raising	5	3,577,840.87	873,384.65
Fellows Programme	6	1,507,372.45	37,584.00
Governance	7	290,939.50	-
LEAD Net	8	1,636,826.46	22,393.00
Travel & Subsistence	9	332,904.00	236,545.00
Donation		4,000.00	-
Renovation		768,770.60	-
Depreciation on Fixed Assets		259,420.45	2,994.00
Total		<u>12,429,769.85</u>	<u>1,650,962.65</u>
Excess of Income over Expenditure for the year		780,518.20	(311,020.58)
		<u>13,210,288.05</u>	<u>1,339,942.07</u>

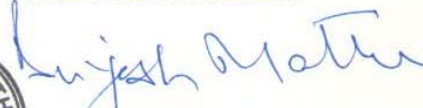
As per our report u/s 12A(b) of the Income Tax Act, 1961


(TREASURER)


(EXECUTIVE DIRECTOR)

For **KHANNA & MATHUR**
Chartered Accountants




(B.C. MATHUR)
Partner

Place: New Delhi
Date: 23/7/2002

LEAD India
B-10, First Floor, G.K. Enclave-II, New Delhi - 110 048.

Receipts & Payments Account of the LEAD International
Grant for the year ending 31/03/2002

Receipts	31/03/2002 (Rs.)
<u>Opening Balances:-</u>	
Cash in Hand	19,766.00
<u>Cash at Bank in Savings Account</u>	
Citi Bank - FCRA	3,744,920.00
Citi Bank - Operating	640,291.93
	<u>4,404,977.93</u>
Foreign Currency in Hand	31,863.67
	<u>4,436,841.60</u>
<u>Grant Received - LEAD International</u>	
For 2001	7,899,517.72
As re-imburement of expenses	114,289.00
	<u>8,013,806.72</u>
<u>Received from CREED</u>	
Transfer from CREED in 2001 - Programme Assets	2,249,551.75
<u>Interest Received</u>	
On Short term Deposits with Citi Bank	2,313.30
<u>Other Receipts</u>	
Projects - Jharkhand Chathisgarh Tribal Development Programme	487,152.92
<u>Adjustments</u>	
On account of expenses payable	49,319.68
Advance recovered	355.00
Total	<u>15,239,340.97</u>

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As per our report u/s 12A(b) of the Income Tax Act, 1961

For KHANNA & MATHUR
Chartered Accountants

(TREASURER)

[Signature]
(EXECUTIVE DIRECTOR)

[Signature]

Place: New Delhi
Date: 23/7/2002



(B.C. MATHUR)
Partner

LEAD India
B-10, First Floor, G.K. Enclave-II, New Delhi - 110 048.

Receipts & Payments Account of the LEAD International
Grant for the year ending 31/03/2002

Payments	Schedule No.	31/03/2002 (Rs.)
<u>Expenses</u>		
Associate Training Activities	1	3,745,794.72
Communication & Marketing	2	305,900.80
Co-ordination & Fund Raising	3	3,577,840.87
Fellows Programme	4	1,507,372.45
Governance	5	290,939.50
LEAD Net	6	1,636,826.46
Travel & Subsistence	7	332,904.00
Donation		4,000.00
Renovation		768,770.60
		12,170,349.40
Security Deposits given		80,000.00
Purchase of Fixed Assets		634,995.00
Advance - Architect		16,426.00
Un-adjusted Advance Rent		355,556.00
Other Advances		34,500.00
		1,121,477.00
		13,291,826.40
<u>Closing Balances:-</u>		
Cash in Hand		4,971.00
<u>Bank Accounts</u>		
Citi Bank - FCRA		708,726.72
Citi Bank - Operating		(55,099.15)
Balance in short term Deposits with Citi Bank		1,274,000.00
Foreign Currency in Hand		14,916.00
	Total	1,947,514.57
		15,239,340.97

As per our report u/s 12A(b) of the Income Tax Act, 1961

For KHANNA & MATHUR
Chartered Accountants



(TREASURER)

Place: New Delhi

Date: 23/7/2002



(EXECUTIVE DIRECTOR)





(B.C. MATHUR)
Partner